LONGREACH CAI

Monthly Report

October 2022

CAI Australian Share Fund

GENERAL INFORMATION

Investment Manager
Longreach CAI Pty Ltd ("LCAI")
ABN 33 620 086 946

Sub-Advisor
Creighton Capital Management LLC ("CAI")
AFSR 001286340

Key Features Summary

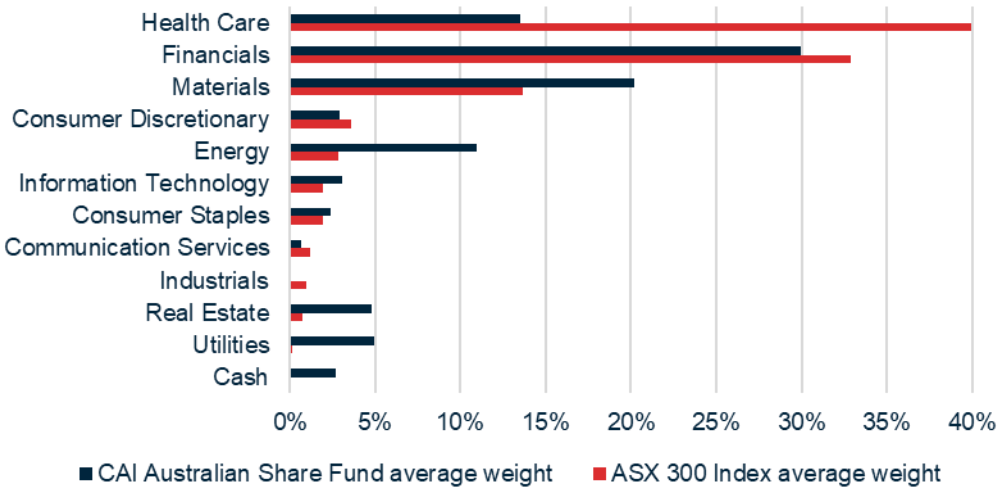
Benchmark	S&P / ASX 300 Accumulation Index
APIR	PAT0001AU
ARSN	114 291 299
Fund Inception Date	30 June 2005
Manager Appointed	1 April 2021
Management Costs	0.78% p.a.
Fund Size	$7,537,683
Unit Price	$1.5372

Net Performance (%)

	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	10 Years p.a.	Since Inception p.a.[2]
Fund (%)[1]	5.77	0.91	-5.95	-4.44	1.93	6.85	5.96
Benchmark (%)[2]	5.96	0.46	-5.77	-2.61	4.86	8.69	7.26
Active (%)	-0.19	0.45	-0.18	-1.83	-2.93	-1.84	-1.30

[1] CAI took over the management of the Fund on 1 April 2021. Returns prior to this are shaded.
[2] The S&P/ASX 300 Accumulation Index was adopted as the Fund's performance benchmark on 1 July 2010. Benchmark calculations prior to this date are based on the S&P/ASX All Ordinaries Index.

Sector Gross Exposures (%)



Past performance is not indicative of future performance. Net performance figures are calculated using exit prices, net of fees and reflect the reinvestment of distributions. Returns are rounded to two decimal places. Slight variations to actual calculations may occur.

CONTACT US

Longreach Alternatives Ltd
Level 13
1 Margaret Street
Sydney NSW 2000
T+61 2 9135 0428
client.services@longreachalternatives.com

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Top and Bottom Five Contributors

TOP 5 CONTRIBUTORS	Average Weight (%)			Total Return (%)			Return Contribution (%)		
	Port	Bench	+/-	Port	Bench	+/-	Port	Bench	+/-
National Australia Bank	9.33	2.86	6.47	12.53	12.53	0.00	1.13	0.34	0.79
CSL	10.41	36.02	-25.61	-1.59	-1.59	0.00	-0.17	-0.64	0.47
Westpac Banking Corporation	3.88	1.74	2.14	16.81	16.81	0.00	0.61	0.26	0.35
Vicinity Centres	2.57	0.01	2.56	12.10	12.10	0.00	0.31	0.00	0.31
APA Group	3.08	0.09	2.99	9.59	9.59	0.00	0.29	0.01	0.28

BOTTOM 5 CONTRIBUTORS	Average Weight (%)			Total Return (%)			Return Contribution (%)		
	Port	Bench	+/-	Port	Bench	+/-	Port	Bench	+/-
Commonwealth Bank of Australia	5.55	15.60	-10.05	15.41	15.41	0.00	0.82	2.25	-1.44
Macquarie Group	1.49	9.47	-7.97	10.97	10.97	0.00	0.16	0.99	-0.83
Medibank Private	3.12	0.03	3.09	-19.02	-19.02	0.00	-0.63	-0.01	-0.62
Brainchip Holdings	0.55	0.00	0.54	-25.86	-25.86	0.00	-0.12	0.00	-0.12
BHP Group	10.69	7.42	3.28	-3.01	-3.01	0.00	-0.31	-0.22	-0.09

Fund Attribution (%)

	AA Alpha	SS Alpha	Interaction Alpha	Total Alpha[3]
1 month	1.76	0.20	-2.07	**-0.11**
3 months	0.55	0.60	-0.45	**0.70**
Since 1 April 2021	0.25	-3.41	1.12	**-2.04**

[3] Total Alpha is presented on a gross basis (before management costs).

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